

IMO Life Cover Scheme

Protect your family



Having the right life cover in place avoids the risk of great financial uncertainty and hardship for your loved ones in the event of your death.

Life cover pays out a cash lump sum to your dependents, ensuring they can be better financially supported if you're not around.

Benefits

- Life Cover can protect your family from a substantial financial burden.
- You may be eligible for tax relief on the premiums paid at your highest rate of tax.
- You are covered up until your 70th birthday.
- If you decide to work abroad, your cover can continue as long as you keep paying your premiums.
- Your benefit can be indexed in which case your premium will increase by 5% per annum. You can opt out of indexation.

Life Insurance Claims

The circumstances and background to a life insurance claim will always call for a sympathetic and diplomatic attitude. The IMO Financial Services team and Zurich Life work together to make the process as simple as possible. Our claims team is trained to deal with sensitive situations and to give due care and attention to all claims. In some cases, the family of the deceased will deal with the claim. In other cases, a solicitor may look after the settling of the claim.

Level of cover depending on age of entrant

Age	Cover that can be taken out
up to 50	between €150,000 and €1,500,000 in units of 150,000
51 to 54	Either €150,000 or €300,000
55 to 69	You cannot increase your cover (other than indexing) but you may continue with your level of cover up until your 70th birthday

Please see overleaf for example and more details.

Helping Members - the numbers speak for themselves!

There are over 1400 individuals covered under the IMO schemes.

To date, the IMO Group Schemes have paid out



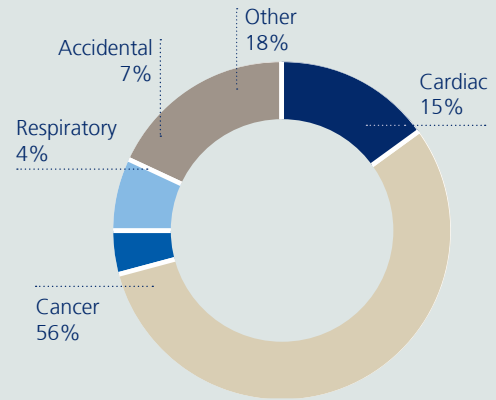
and in Life Cover Benefit

The Scheme has paid



100% of Group Life claims have so far been accepted.
(This is higher than the industry norm.)

IMO Group Life claims



Source: Zurich Life, November 2021

This chart refers to claims where the cause of death is known over the past 10 years.

Example of Life Cover Required

A 30-year old doctor with salary of €80,000, married, spouse not working, children aged 2 and 5.

Once-off costs

Loans	€20,000
Other (e.g credit card)	€5,000

Living Expenses

Annual cost of family living	€38,000
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Residual Annual Income

Your partners annual salary	€0
Social Welfare Benefit	€14,845
Other	€0
Annual Income Shortfall	€23,155
How long will this annual income need to be met?	20 years

Life Cover needed

For once-off costs	€25,000
For ongoing costs	€463,100
Existing life insurance cover (including death in service)	€163,000
Disposable Assets	€0
Additional life cover needed	€300,000

Cost

Life cover of €300,000 will cost this doctor €14.66 per month.

Please note that life cover cost is dependent on the level of cover and age.

IMO Financial Services

We specialise in providing

- pensions
- protection
- wealth management
- mortgage services

for the medical profession. Set up by Doctors, for Doctors, in 1993, with the main purpose to assist doctors, across all specialties, to effectively manage their finances and to provide tailored solutions to each doctor's personal circumstances.

IMO FS provides financial advice to thousands of medical professionals.

Call us today on 01 661 8299
or email imofs@imo.ie



These schemes are organised by Fitzserv Consultants Ltd. t/a IMO Financial Services, for members of the IMO and are underwritten by Zurich Life Assurance plc.

Fitzserv Consultants Ltd. t/a IMO Financial Services is regulated by the Central Bank of Ireland.

All the IMO Group Risk schemes are governed by the terms and conditions of their respective policy documents issued by Zurich Life to the IMO / Trustees. In the event of any difference of interpretation between the above description and the terms and conditions of the policy, the latter will prevail.

Note: The rates applying to all of these schemes are subject to review every three years. The next three yearly review is 01/01/2026.

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The information contained herein is based on Zurich Life's understanding of current Revenue practice as at November 2021 and may change in the future.

Zurich Life Assurance plc is regulated by the Central Bank of Ireland.

Intended for distribution within the Republic of Ireland.