



IMO Income Protection Group Scheme

Protect your lifestyle. Protect your income.

Income Protection is a type of insurance that is designed to replace the normal income you earn should you be unable to work for a period of time due to illness, disability or even an accident. It pays you a regular sum of money every month that replaces the salary you've lost because you are no longer working.

It can cover up to 75% of your salary less any other income (such as early retirement pension or other income protection benefits). You'll continue to receive an income until you recover, return to work or reach your 65th birthday.



Public Service Sick Pay Arrangements.

The IMO Income Protection Group Scheme dovetails with public service sick pay arrangements. This means that for public sector employees with at least three years service, the IMO Income Protection Group Scheme will commence payment from the day you no longer receive full rate sick pay from your employer. Please note that since historic sick leave will count towards the deferred period dovetailing will apply from day one.

This applies to members employed by the HSE as well as GPs with any GMS income. A deferred period applies to HSE/GMS income recipients with less than three years service.

So, if you are a member of the IMO Group Income Protection scheme, your ongoing income will be protected.

The IMO Income Protection Group Scheme – the strongest in the market for medical professionals.

Benefits

- Income Protection gives you the peace of mind that you'll have a replacement income to allow you to focus on getting yourself well. It protects you and your family from the substantial financial burden of losing income due to illness.
- For members with private income only, 50% of the benefit will be paid after a 13 week continuous deferred period and the full benefit will be paid after 26 weeks' continuous deferred period.
- If you decide to work abroad your cover can continue as long as you keep paying premiums.
- You can alter your cover without further underwriting following certain major life events such as becoming a GP or Registrar.
- Reduced medical underwriting depending on age.

Please see overleaf for example and more details.

Helping Members - the numbers speak for themselves!

There are over 1600 individuals covered under the IMO schemes.

To date, the IMO Group Schemes have paid out

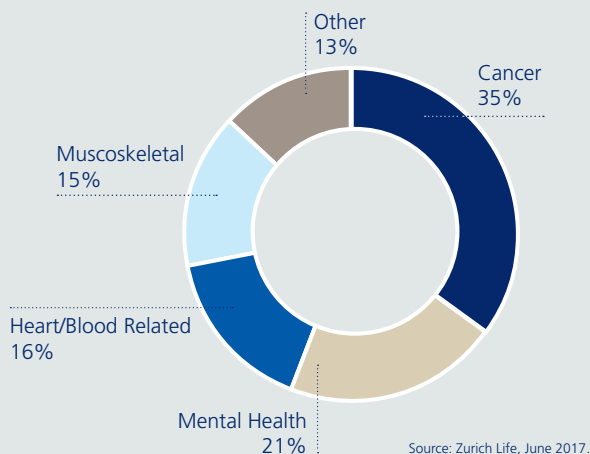


in Income Protection Benefit

Zurich has paid



IMO Income Protection claims



Source: Zurich Life, June 2017.

95% of Income Protection claims are accepted.

'A 30 year old member on a salary/earnings of €60,000 per annum could get €2,500 per month Income Protection cover for a cost of just €37.88pm. And if you add in potential tax relief at 40%, the cost reduces to just under €23pm!'

'A 38 year old member on a salary/earnings of €90,000 could get €5,000 per month Income Protection cover for a cost of just €75.75pm. And if you add in potential tax relief at 40%, the cost reduces to just over €45pm!'

'A 50 year old on a salary/earnings of €120,000 could get €5,000 per month Income Protection cover for a cost of just €144.43pm. And if you add in potential tax relief at 40%, the cost reduces to just under €87pm!'

Cover is more affordable than you think

There are many factors which influence the cost of Income Protection, including your age, health and the amount of cover you require.

However, with the IMO Income Protection scheme through Zurich these costs are significantly reduced. And with the potential benefit of tax relief, Income Protection becomes essential rather than a luxury.

IMO Financial Services – the financial experts for the medical profession

IMO FS specialise in providing

- pensions
- protection
- wealth management
- mortgage services

for the medical profession. Set up by Doctors, for Doctors, in 1993 with the sole aim of helping IMO members manage their finances, the company has gone from strength to strength.

IMO FS provides financial advice to thousands of medical professionals. We are also happy to help you make a claim.

Call us today on 01 661 8299 or email imofs@imo.ie



IMO
FINANCIAL SERVICES



ZURICH[®]

These schemes are organised by Fitzserv Consultants Ltd. t/a IMO Financial Services, for members of the IMO and are underwritten by Zurich Life Assurance plc.

Fitzserv Consultants Ltd. t/a IMO Financial Services is regulated by the Central Bank of Ireland.

All the IMO Group Risk schemes are governed by the terms and conditions of their respective policy documents issued by Zurich Life to the IMO / Trustees. In the event of any difference of interpretation between the above description and the terms and conditions of the policy, the latter will prevail.

Note: The rates applying to all of these schemes are subject to review every three years. The next three yearly review is 01/01/2019.

Zurich Life Assurance plc

Zurich House, Frascati Road, Blackrock, Co. Dublin, Ireland.

Telephone: 01 283 1301 Fax: 01 283 1578

Website: www.zurichlife.ie

The information contained herein is based on Zurich Life's understanding of current Revenue practice as at March 2016 and may change in the future.

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