

# KEY REASONS WHY PENSIONS STILL MAKE SENSE



## 1. THE STATE PENSION UNCERTAINTY

Workers paying to support each pensioner is decreasing which will put pressure on government finances.



## 2. AGE TO RECEIVE STATE PENSION IS INCREASING

Somebody born in **1961** or after this date

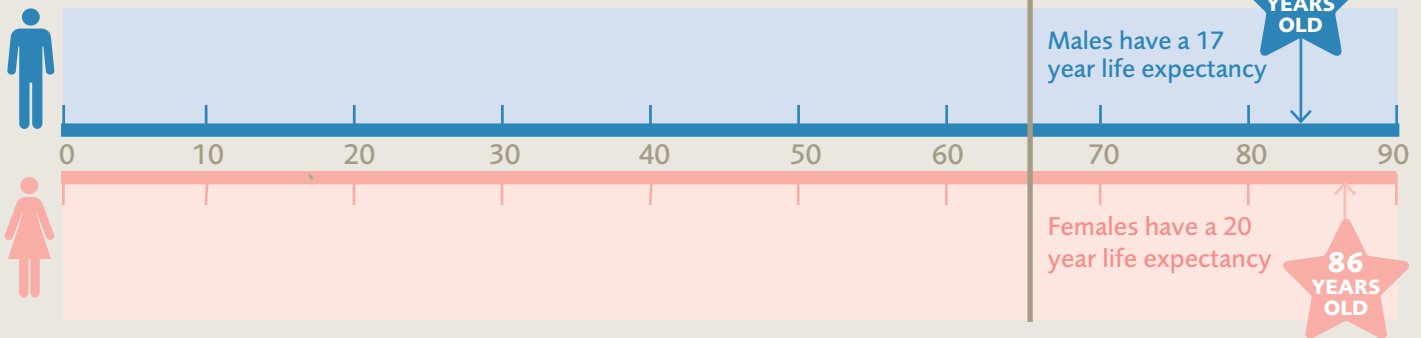


will not receive the state pension until they are



## 3. LIFE EXPECTANCY IS INCREASING

Savings may need to last more than 20 years into retirement.



## 4. INCOME TAX RELIEF

With every

**€100 invested**

Tax rate 20%

**YOU PAY  
€80**



Tax rate 40%

**YOU PAY  
€60**

## 5. TAX FREE RETIREMENT LUMP SUM

You can

take **25%** of your pension fund tax free

**OR**

with a company pension take **1.5 times** your salary tax-free\*



The maximum tax free lump sum from all sources is €200,000.  
\*Depending on the length of time in the company.

## 6. INVESTMENT OPTIONS TO SUIT EVERY INVESTOR TYPE



This includes investments in equities, bonds, property and also deposits, trackers and other secure options.

## FOR MORE INFORMATION ON PENSIONS

IMO Financial Services  
 IMO House, 10 Fitzwilliam Place  
 D02 Y322, Dublin 2  
 Tel: 01 6618299  
 Email: [imofs@imo.ie](mailto:imofs@imo.ie)  
 Web: [www.imofs.ie](http://www.imofs.ie)